



NEEDS

and

WANTS

WHAT ARE NEEDS?

Needs are things necessary for survival. Without these, a person cannot live properly.

Examples:

- Food
- Water
- Shelter
- Clothing



WHAT ARE WANTS?

Wants are things that are not necessary but make life more comfortable or enjoyable.

Examples:

- Latest gadgets
- Branded clothes
- Video games



NEEDS

VS

WANTS

- 
1. Essential for survival
 2. Must be prioritized

1. Not necessary for survival
2. Can be delayed

SCENARIO #1

Imagine going grocery shopping. Which of the two choices is a need? Which one is a want?



SCENARIO #1

Imagine going grocery shopping. Which of the two choices is a need? Which one is a want?



REASONING



Healthy vegetable, nutritious and important for our bodies to grow



Enjoyable dessert, but value leans more towards enjoyment rather than actual health

While both options are food, (which is necessary) broccoli provides nutrition for our body that cake doesn't.

SCENARIO #2

It's raining. Which item should you buy?



SCENARIO #2

You should buy...



Even though both items protect you (sunglasses protect your eyes from the sun, while an umbrella keeps you dry) only one item protects you in the rain!

In the case of a rainy day, an umbrella is needed because you need to stay dry, but don't need to protect your eyes from the sun.

BASIS FOR PERSONAL CHOICES

How do we decide?

- Importance
- Budget
- Urgency
- Long-term benefits

